Hindustan Gables Ltd.

Instrumentation Ltd.

Bharat Leather Ltd.

Jessop & Company Ltd.

Plan for extension of Disinvestment Programmes in North-East

814. SHRI W. ANGOU SINGH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have any plan to properly educate regarding the newly taken up disinvestment programme;

(b) if not, by when it will be done; and

(c)-Government's plan for extension of disinvestment programme in the North-East States?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b)The disinvestment programme was initiated in the Financial Year 1991-92 and it is not a new programme. The disinvestment policy has been pronounced by the Government from time to time since the 1991-92 budgets through various policy Statements.

(c) the disinvestment policy of the Govt, has the following sailent features:

— Restructure and revive potentialy viable PSUs;

— Close down PSUs which cannot be revived;

— Bring down Government equity in all non-strategic PSUs to 26% or lower, if necessary; and

— Fully protect the interests of workers.

The disinvestment policy is applicable to all the PSEs irrespective of their location in any particular region of the country.